

# Virginia Department of Planning and Budget **Economic Impact Analysis**

18 VAC 15-30 Virginia Lead-Based Paint Activities Regulations Department of Professional and Occupational Regulation August 14, 2014

#### **Summary of the Proposed Amendments to Regulation**

The Board for Asbestos, Lead, and Home Inspectors (Board) proposes to correct a language error in this regulation.

#### **Result of Analysis**

The benefits likely exceed the costs for all proposed changes.

#### **Estimated Economic Impact**

The current regulation incorrectly lists "renewal for accredited 'lead' training program approval" as "renewal for accredited 'asbestos' training program approval." The Board proposes to correct this mistake by replacing the word "asbestos" with the word "lead." According to the Department of Professional and Occupational Regulation, lead training providers have been renewing their approved lead training programs. Nevertheless, the proposed language correction is potentially beneficial in that it will reduce the possibility of confusion among readers of the regulation.

#### **Businesses and Entities Affected**

The proposed amendment concerns the 72 accredited lead training programs and the 14 related training providers in the Commonwealth. All 14 training providers are small businesses.<sup>1</sup>

# **Localities Particularly Affected**

The proposed amendment does not disproportionately affect particular localities.

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<sup>&</sup>lt;sup>1</sup> Data source: Department of Professional and Occupational Regulation

#### **Projected Impact on Employment**

The proposed amendments will not significantly affect employment.

# **Effects on the Use and Value of Private Property**

The proposed amendment is unlikely to significantly affect the use and value of private property.

#### **Small Businesses: Costs and Other Effects**

The proposed amendment is unlikely to significantly affect small businesses.

### **Small Businesses: Alternative Method that Minimizes Adverse Impact**

The proposed amendment will not adversely affect small businesses.

# **Real Estate Development Costs**

The proposed amendment is unlikely to significantly affect real estate development costs.

#### **Legal Mandate**

**General:** The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with § 2.2-4007.04 of the Code of Virginia and Executive Order Number 17 (2014). Section 2.2-4007.04 requires that such economic impact analyses determine the public benefits and costs of the proposed amendments. Further the report should include but not be limited to:

- the projected number of businesses or other entities to whom the proposed regulatory action would apply,
- the identity of any localities and types of businesses or other entities particularly affected,
- the projected number of persons and employment positions to be affected,
- the projected costs to affected businesses or entities to implement or comply with the regulation, and
- the impact on the use and value of private property.

**Small Businesses:** If the proposed regulatory action will have an adverse effect on small businesses, § 2.2-4007.04 requires that such economic impact analyses include:

- an identification and estimate of the number of small businesses subject to the proposed regulation,
- the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the proposed regulation, including the type of professional skills necessary for preparing required reports and other documents,

- a statement of the probable effect of the proposed regulation on affected small businesses, and
- a description of any less intrusive or less costly alternative methods of achieving the purpose of the proposed regulation.

Additionally, pursuant to § 2.2-4007.1, if there is a finding that a proposed regulation may have an adverse impact on small business, the Joint Commission on Administrative Rules (JCAR) is notified at the time the proposed regulation is submitted to the *Virginia Register of Regulations* for publication. This analysis shall represent DPB's best estimate for the purposes of public review and comment on the proposed regulation.

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